



City of Needles, California Board Report

CITY COUNCIL NPUA BOARD OF PUBLIC UTILITIES
 Regular Special

Meeting Date: January 18, 2022

Title: Western Area Power Administration (WAPA) Group Power Purchase Q3 FY 22 Off Peak (April, May, June 2022)

Background: WAPA and City Staff have been monitoring recent market prices which have increased significantly from historical years. A recent analysis has shown market prices on the decline.

Staff moved forward with Q3 (April, May, June 2022) Off Peak Term Purchase on January 7, 2022. Off peak had the largest drop since April 2021. On Peak has slightly decreased, historical trends have shown that the price is likely to decline more in the coming months. Staff is monitoring this closely and will transact as soon as possible.

2022	ON PEAK \$	OFF PEAK \$	% TO SPOT
JAN	\$71,609.40	\$16,414.20	-11.62%
FEB	\$117,402.40	\$30,809.90	-9.57%
MAR	\$352,536.00	\$40,435.20	-11.34%
	\$541,548.80	\$87,659.30	
	TOTAL >>	\$629,207.10	

Staff are monitoring FY22 Q3 through FY 23 Q2 closely as market prices are on the decline.

Fiscal Impact: The power purchase account for FY22 was billed \$88,000 for the above purchase.

Recommendation: No Action Needed - Information Only

Submitted By: Rainie Torrance, Assistant Utility Manager

City Management Review: Fuck

Date: 1/7/22

Approved:

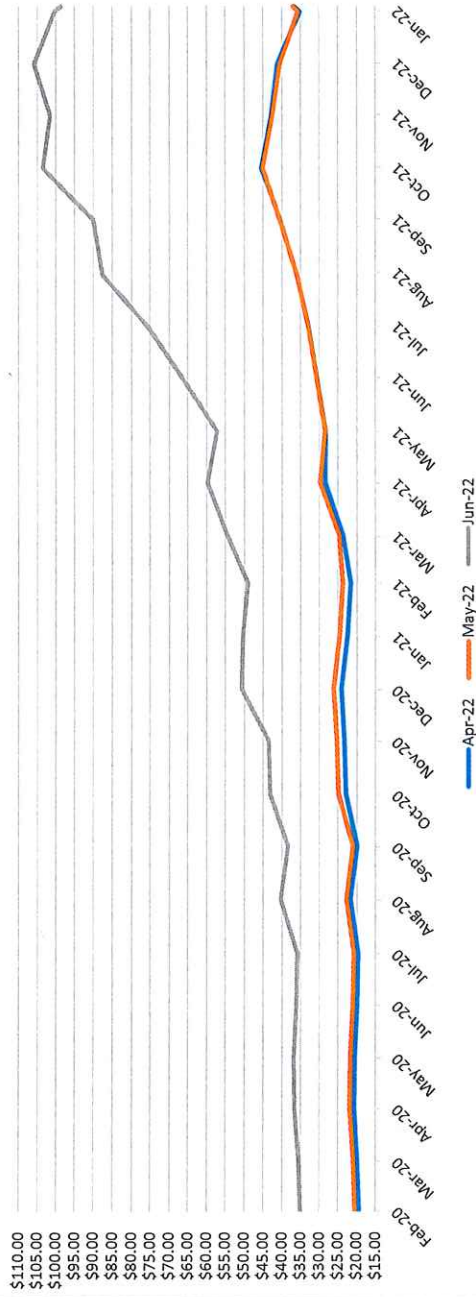
Not Approved:

Tabled:

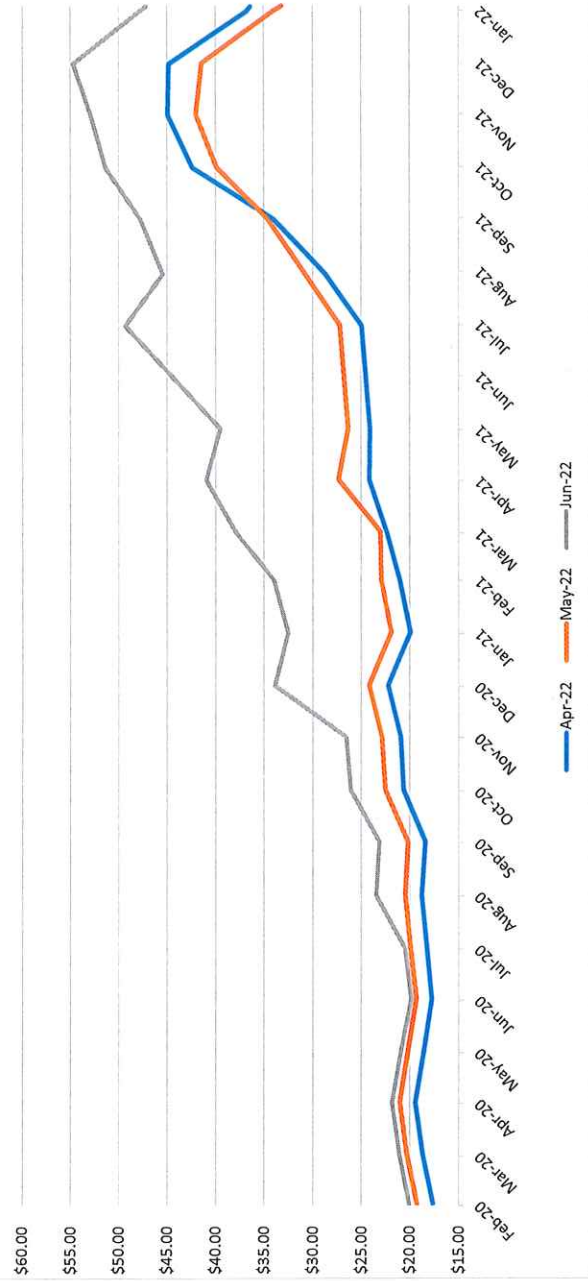
Other:

Agenda Item: 11.

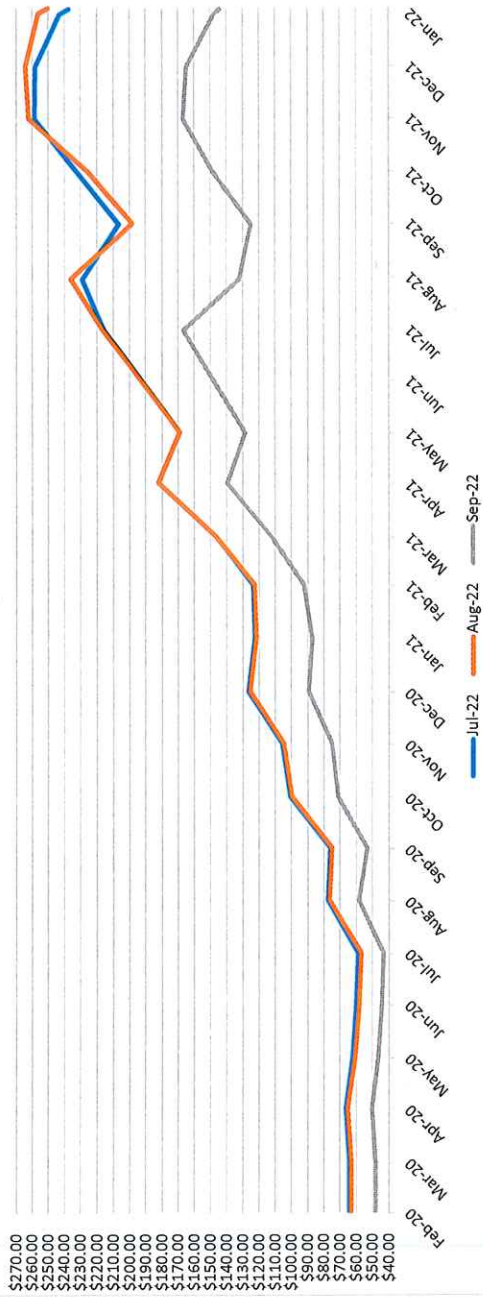
ON PEAK PV FORWARDS
FY 22 Q3



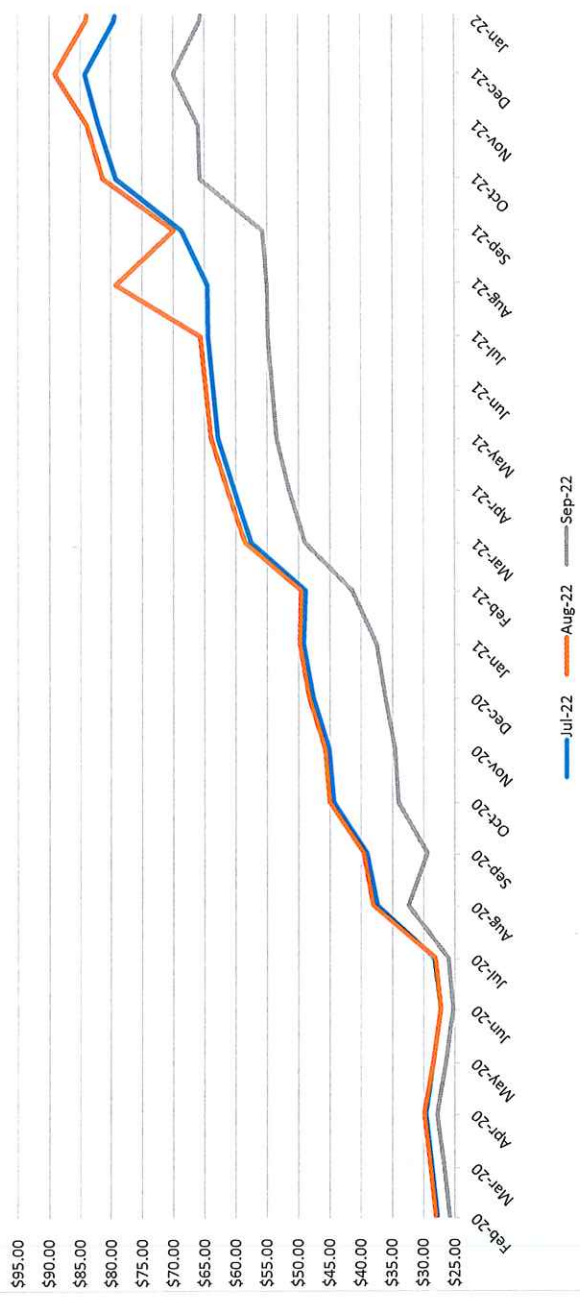
OFF PEAK PV FORWARDS
FY 22 Q3



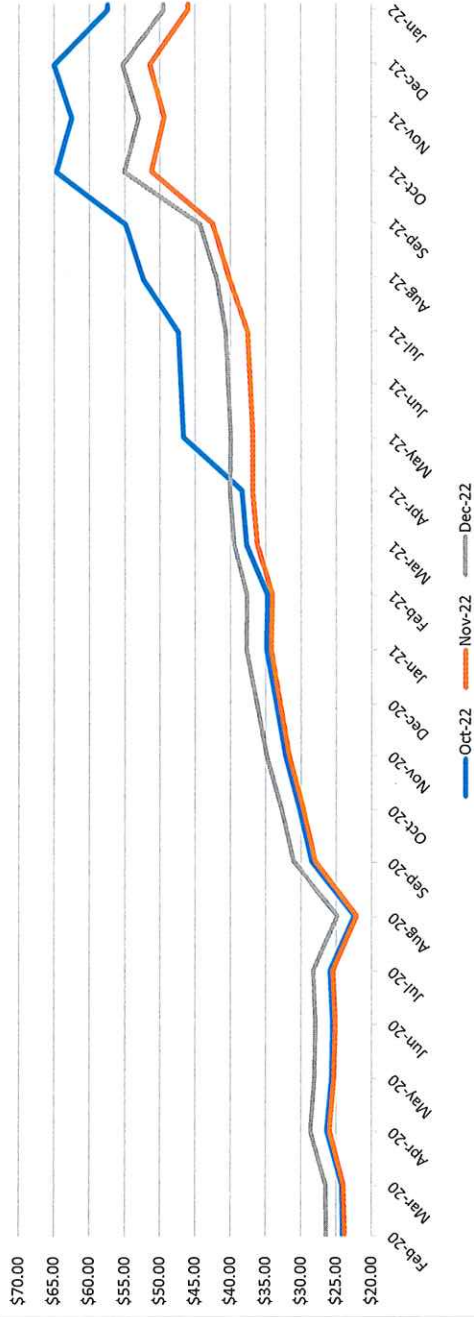
ON PEAK PV FORWARDS FY 22 Q4



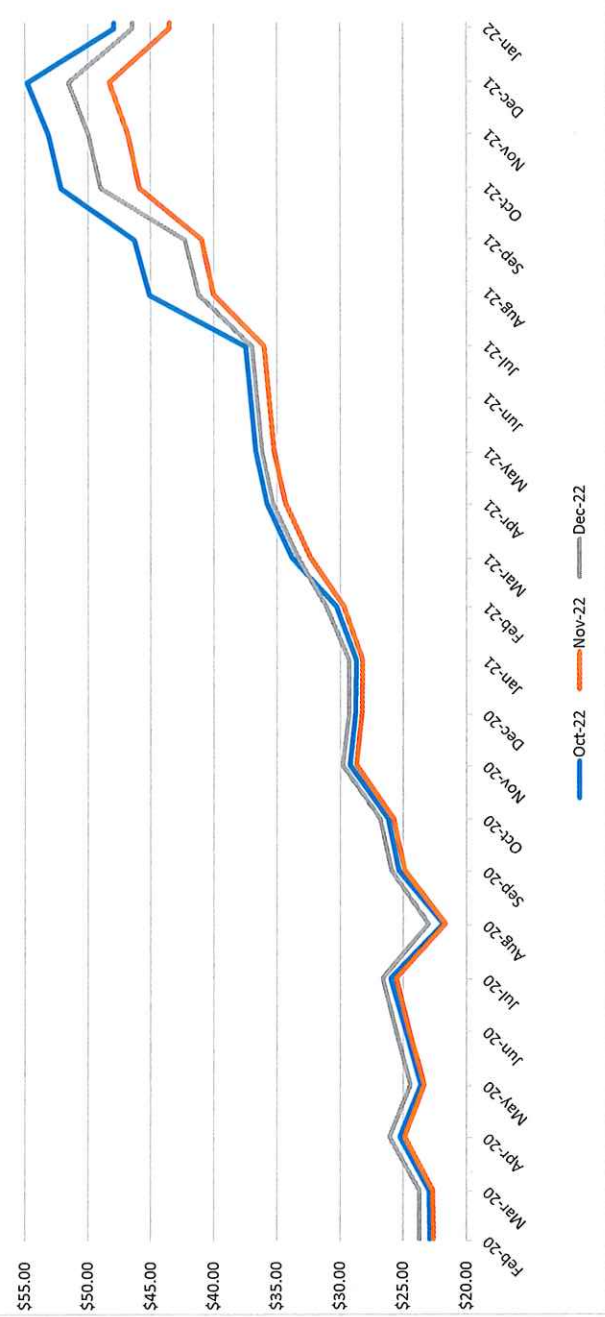
OFF PEAK PV FORWARDS FY 22 Q4



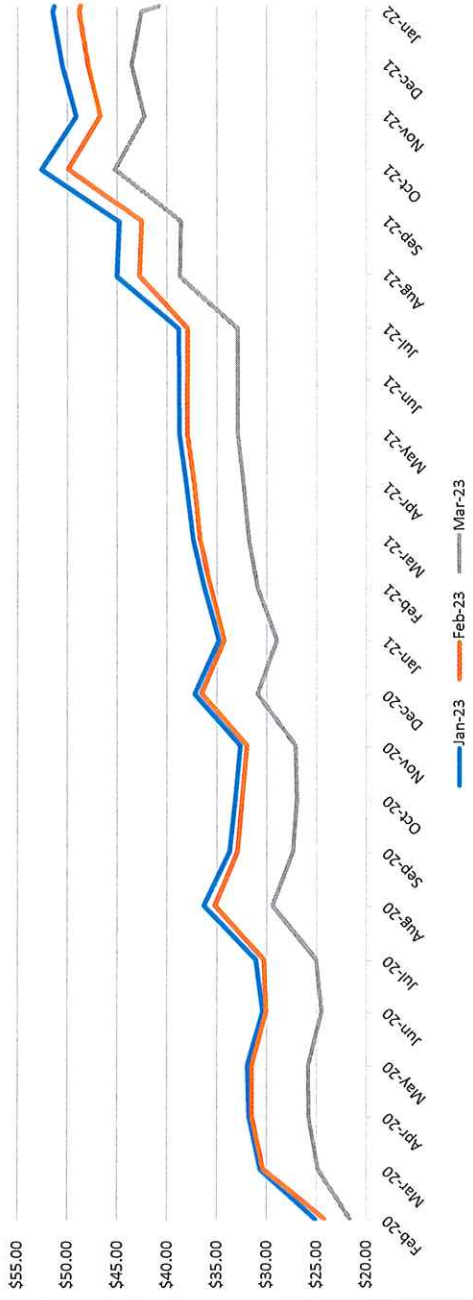
ON PEAK PV FORWARDS FY 23 Q1



OFF PEAK PV FORWARDS FY 23 Q1



ON PEAK PV FORWARDS
FY 23 Q1



OFF PEAK PV FORWARDS
FY 23 Q1

