



# City of Needles, California Board Report

CITY COUNCIL       NPUA       BOARD OF PUBLIC UTILITIES  
 Regular       Special

**Meeting Date:** October 5, 2021

**Title:** Monthly activity report for June 2021

**Background:**

**Fiscal Impact:**

**Environmental Impact:**

**Recommended Action:** No Action Needed - Information Only

**Submitted By:** Rainie Torrance, Assistant Utility Manager

**City Management Review:** Rick

**Date:** 9/30/21

Approved: <input type="checkbox"/>	Not Approved: <input type="checkbox"/>	Tabled: <input type="checkbox"/>	Other: <input type="checkbox"/>
			Agenda Item: <u>7.</u>

**NEEDLES PUBLIC UTILITY AUTHORITY**

**Monthly Activity Report**

MONTH OF: **Jun-21**

**MONTHLY REPORT OF REVENUE, CONSUMPTION, DEMAND**

	MONTH OF		Fiscal Year to		YTD		% change prior year to current year
	Jun-21	Jun-21	Date through: Jun-21	Date through: Jun-21	current year	current year	
Utility Revenue:	Electric	\$ 777,684	\$ 8,506,400	13%	7,861,627	kWh	10.3%
	Water	\$ 237,854	\$ 2,769,226	20%	5,981,739	Cu. Ft.	26.9%
	Sewer	\$ 158,759	\$ 1,901,913	-1%			
<b>TOTALS</b>		<b>\$ 1,174,297</b>	<b>\$ 13,177,539</b>				

Note: Elec  
Custs total:  
3042  
Jun-21

**PRIOR YEAR:**

	MONTH OF	Fiscal Year to	Consumption
	Jun-20	Date Through: Jun-20	Jun-20
Utility Revenue:	Electric	\$ 958,486	\$ 7,551,689
	Water	\$ 207,488	\$ 4,711,956
	Sewer	\$ 157,512	\$
<b>TOTALS</b>		<b>\$ 1,323,486</b>	<b>\$ 11,782,503</b>

**ADDITIONAL INFORMATION:**

**See attached documentation**  
**Accounts Past Due (Over 60/90 Days) (Now all, not just active)**  
 \$ 148,593 at end of current month  
 Percent of current month Revenue 0.126538022  
 Percent of Year to Date Revenue 1.13%  
 Excludes Cultivation Deposits

**Electric Demand (MW)**  
 Current Period 21.49  
 Prior Year 18.10

**Customer Service Office**  
 Number of Disconnections  
 Number of Reconnects

Sources: Revenue: General Ledger (Finance Dept numbers)  
 A/C's past due: Billing system  
 Electric Demand: AES Representative

Purchased Power Expense (Per AES/WAPA Schedule):

	MTD	YTD
Current Period	\$ 370,127	\$ 2,830,945
Prior Year	\$ 166,427	\$ 2,402,702
Percentage change in cost YTD		18%

Note: Purchased Power Expense is calculated by AES, not the G/L

This report shows the current year utility revenue, consumption, electric demand, & purchased power expense compared to the prior year.

Report Prepared by: Rainie Torrance Date: 09/24/21  
 Assistant Utility Manager

NPUA		Recap of Electric Consumption / Purchases / Costs: Comparing FY 20 to FY 21					
FY 19 / 20		kWh		FY 20 / 21		kWh	
	Monthly Consumption	Monthly Purchases	Monthly \$ Cost		Monthly Consumption	Monthly Purchases	Monthly \$ Cost
July-19	7,098,736	8,987,000	\$ 419,160	July-20	8,190,845	10,225,000	\$ 426,143
August-19	8,238,980	9,087,000	\$ 450,707	August-20	10,126,180	9,978,000	\$ 395,856
September-19	8,128,782	6,844,000	\$ 254,007	September-20	8,524,189	6,844,000	\$ 258,772
October-19	5,408,639	4,618,000	\$ 152,366	October-20	6,602,097	6,170,000	\$ 214,042
November-19	3,766,807	4,203,000	\$ 118,959	November-20	4,129,002	4,808,000	\$ 163,394
December-19	3,399,889	4,821,000	\$ 163,985	December-20	4,901,043	5,176,000	\$ 206,894
January-20	5,168,986	4,717,000	\$ 152,461	January-21	5,874,093	5,147,000	\$ 188,658
February-20	3,998,806	4,253,000	\$ 138,667	February-21	4,286,918	4,318,000	\$ 148,578
March-20	3,367,460	4,275,000	\$ 107,935	March-21	3,886,720	4,773,000	\$ 118,390
April-20	4,319,088	5,007,000	\$ 104,300	April-21	5,286,913	5,635,000	\$ 138,346
May-20	5,042,790	7,292,000	\$ 173,728	May-21	4,633,181	7,278,000	\$ 201,746
June-20	7,129,550	8,162,000	\$ 166,427	June-21	7,861,627	9,651,000	\$ 370,127
	65,068,513	72,266,000	\$ 2,402,702		74,302,808	80,003,000	\$ 2,830,946

This report shows the current month consumption, monthly purchases and monthly cost compared to the prior year.

NPUA		Recap of Water Consumption: Comparing FY 20 to FY 21					
FY 19 / 20	Monthly Consumption	FY 20 / 21	Monthly Consumption	Difference			
July-19	4,905,631	July-20	4,825,318	-2%			
August-19	4,601,990	August-20	5,435,791	18%			
September-19	6,134,293	September-20	5,275,797	-14%			
October-19	13,899,658	October-20	5,155,989	-63%			
November-19	(6,501,996)	November-20	3,857,365	-159%			
December-19	2,448,170	December-20	5,676,937	132%			
January-20	2,907,397	January-21	1,011,753	-66%			
February-20	2,888,424	February-21	3,246,768	12%			
March-20	2,764,237	March-21	3,487,309	26%			
April-20	2,716,825	April-21	4,565,607	68%			
May-20	3,277,207	May-21	3,809,452	16%			
June-20	4,711,956	June-21	5,981,739	27%			
	44,753,792		52,329,825				

This report shows the current month consumption, compared to the prior year. Shown in cubic-feet.

NPUA Depository

NPUA	DEPOSITORY TRANSFERS BY FUND AND BY MONTH							TOTALS
	Bond Fund	Water	Sewer	Electric	Asset Repl	Purch. Pmt	LCW	
Jul-20	\$ 721,193	\$ 189,543	\$ 118,784	\$ 546,753	\$ 73,680	\$ 57,108	\$ 97,364	\$ 1,804,425
Aug-20	\$ -	\$ 246,906	\$ 100,000	\$ 423,000	\$ 73,680	\$ 57,108	\$ 72,222	\$ 972,916
Sep-20	\$ -	\$ 192,721	\$ 164,606	\$ 522,393	\$ 73,680	\$ 57,108	\$ 72,222	\$ 1,082,730
Oct-20	\$ -	\$ 186,864	\$ 119,452	\$ 578,254	\$ 73,680	\$ 57,108	\$ 72,222	\$ 1,087,580
Nov-20	\$ -	\$ 50,000	\$ 123,000	\$ 1,190	\$ 73,680	\$ 57,108	\$ 577,779	\$ 882,757
Dec-20	\$ -	\$ 196,000	\$ 128,000	\$ 524,113	\$ 73,680	\$ 57,108	\$ -	\$ 978,901
Jan-21	\$ 721,193	\$ -	\$ -	\$ 644,154	\$ 73,680	\$ 57,108	\$ -	\$ 1,496,135
Feb-21	\$ -	\$ 135,000	\$ 83,000	\$ 313,331	\$ 223,680	\$ 57,108	\$ -	\$ 812,119
Mar-21	\$ -	\$ 181,000	\$ 181,000	\$ 366,995	\$ 49,593	\$ 57,108	\$ -	\$ 835,696
Apr-21	\$ -	\$ 158,000	\$ 105,000	\$ 359,881	\$ 49,593	\$ 57,108	\$ 73,191	\$ 802,772
May-21	\$ -	\$ 133,000	\$ 103,000	\$ 457,104	\$ 49,593	\$ 57,108	\$ -	\$ 799,805
Jun-21	\$ -	\$ 214,783	\$ 144,000	\$ 651,000	\$ 49,593	\$ 57,112	\$ -	\$ 1,116,488
	\$ 1,442,386	\$ 1,883,817	\$ 1,369,842	\$ 5,388,167	\$ 937,811	\$ 685,300	\$ 965,000	\$ 12,672,323
Source: G/L Transfer/Reimbursement Accounts and Depository Agreement in place.								
This report shows the depository transfers by month per the current Depository Agreement in place.								

NEEDLES PUBLIC UTILITY AUTHORITY									
ACCOUNTS PAST DUE (OVER SIXTY DAYS)									
COMPARISONS TO SALES									
MONTH	YTD	OVER	% TO	Amount	MONTH	YTD	OVER	% TO	Amount
CURR	SALES	SIXTY/	SALES	over 120 &	CURR	SALES	SIXTY/	SALES	over 120 &
YEAR		NINETY		beyond	YEAR		NINETY		beyond
Jul-19	\$ 1,107,392	\$ 62,772	5.67%	see attached	Jul-20	\$ 1,220,955	\$ 115,071	9.42%	see attached
Aug-19	\$ 2,290,094	\$ 96,833	4.23%	see attached	Aug-20	\$ 2,666,200	\$ 124,750	4.68%	see attached
Sep-19	\$ 3,494,323	\$ 134,120	3.84%	see attached	Sep-20	\$ 3,957,054	\$ 152,513	3.85%	see attached
Oct-19	\$ 4,646,676	\$ 130,340	2.81%	see attached	Oct-20	\$ 4,982,445	\$ 152,513	3.06%	see attached
Nov-19	\$ 5,263,506	\$ 163,952	3.11%	see attached	Nov-20	\$ 5,777,029	\$ 307,648	5.33%	see attached
Dec-19	\$ 6,138,887	\$ 162,709	2.65%	see attached	Dec-20	\$ 6,859,489	\$ 301,829	4.40%	see attached
Jan-20	\$ 7,100,856	\$ 114,139	1.61%	see attached	Jan-21	\$ 7,717,411	\$ 179,194	2.32%	see attached
Feb-20	\$ 7,949,150	\$ 110,340	1.39%	see attached	Feb-21	\$ 8,629,186	\$ 188,583	2.19%	see attached
Mar-20	\$ 8,703,599	\$ 94,004	1.08%	see attached	Mar-21	\$ 9,571,177	\$ 215,390	2.25%	see attached
Apr-20	\$ 9,546,975	\$ 84,273	0.88%	see attached	Apr-21	\$ 10,750,917	\$ 186,356	1.73%	see attached
May-20	\$ 10,459,015	\$ 81,614	0.78%	see attached	May-21	\$ 12,003,243	\$ 138,339	1.15%	see attached
Jun-20	\$ 11,782,503	\$ 98,421	0.84%	see attached	Jun-21	\$ 13,177,539	\$ 148,593	1.13%	see attached
Source:									
Aged Accounts Receivable Report (NPUA)									
This report shows the YTD sales for the utilities, and the over 60 & 90 by month.									

RCV CODE	DESCRIPTION	CURRENT OVER 120	OVER 30 OVER 180	OVER 60	OVER 90	TOTAL
* FINAL TOTALS *	AP ANNUAL WTR PURCHASE	.00	.00	.00	.00	13,545.50
	EA EL POW PURCH ADJ HYD	.00	13,545.50	.00	.00	52.83
	EL ELEC USAGE SALES	.00	30.78	68,531.48	39,487.23	886,788.79
	E1 EL CONSERVATION	461,459.27	113,071.12	2,438.79	1,455.15	34,524.55
	R4 ELECTRIC EXCESS USE	66,388.57	137,851.12	4,023.18	2,231.42	116,039.75
	E5 ELECTRIC EST FEE	17,971.86	4,173.61	45.17	36.73	1,168.19
	E7 ELECTRIC TAX	2,306.52	12,036.81	238.93	142.73	3,257.93
	FC ANNUAL FACILITY CHG	3,642.87	40,273.68	.00	.00	18,380.23
	RA RECYCLE CM FEES	1,548.46	593.37	231.34	137.37	4,270.50
	RR RECYCLING RE FEES	230.58	411.90	144.12	76.64	3,771.13
	SA SANITATION CM FEES	.00	685.33	1,789.83	949.46	57,816.79
	SE SEWER FEES	2,984.29	18,380.23	6,483.36	5,788.27	187,602.55
	SR SANITATION RE FEES	181.71	214.11	2,161.99	1,375.71	62,139.22
	S3 SANITATION MISC	1,138.87	456.80	12.74	18.34	441.13
	S7 SEWER EST FEE	36,545.59	1,086.42	10.11	10.00	309.61
	UT UUT-EL,WA,SW TAX	1,148.26	10,481.23	1,997.68	1,181.80	32,951.47
	WA WATER SALES/OVER MIN	89,495.33	16,456.86	1,574.14	704.32	141,787.24
	W4 WATER MINIMUM CHARGE	7,825.46	61,553.27	3,287.44	2,097.64	109,990.07
	W5 WATER EST FEE	26,717.92	6,495.73	10.11	10.00	279.76
* TOTAL		858,104.53	184,342.24	92,980.41	55,702.81	1,675,117.24
		91,835.68	392,151.57	LESS CREDIT BALANCES		148,215.85-
			NET TOTAL	NET TOTAL		1,526,901.39

\* FINAL STATUS TOTALS \*  
 STATUS BALANCES / ACCOUNTS DEBIT BALANCES / ACCOUNTS CREDIT BALANCES / ACCOUNTS NET BALANCES / ACCOUNTS TOTAL ACCOUNTS WITH 0 BALANCES

CASH BALANCES IN VARIOUS ACCOUNTS AND LOAN BALANCE TO GENERAL FUND					
	AT:	AT:			
	06/30/20	06/30/21			
NPUA					
'LOCKBOX"					
ACCOUNT	\$ 6,921,718	\$ 10,864,731			
& LAIF		***see note below			
CITY					
Water	\$ 237,470	\$ 360,762			
Sewer	\$ (17,443)	\$ 56,272			
Electric	\$ 1,393,908	\$ (654,172)			
*****					
	Electric Asset Replacement Fund				
	***Amount in NPUA LAIF & CD				
			\$ 3,432,539	06/30/21	
Source:					
Cash by Fund Monthly Report					
This report shows the cash balances in the NPUA, city utility funds, and Electric Asset Replacement fund in LAIF and CD.					



		NPUA REVENUE CITY EXP							
		By Division							
<b>NPUA</b>		Water	Sewer	Electric				<b>TOTALS</b>	
<b>REVENUE</b>	Jul-20	\$ 210,989	\$ 155,758	\$ 854,208				\$ 1,220,955	
	Aug-20	\$ 221,380	\$ 157,291	\$ 1,066,574				\$ 1,445,245	
	Sep-20	\$ 221,544	\$ 159,870	\$ 909,441				\$ 1,290,855	
	Oct-20	\$ 216,797	\$ 150,639	\$ 657,955				\$ 1,025,391	
	Nov-20	\$ 197,782	\$ 154,768	\$ 442,034				\$ 794,584	
	Dec-20	\$ 242,877	\$ 172,170	\$ 667,409				\$ 1,082,456	
	Jan-21	\$ 145,498	\$ 160,057	\$ 552,366				\$ 857,921	
	Feb-21	\$ 185,872	\$ 156,893	\$ 569,011				\$ 911,776	
	Mar-21	\$ 191,451	\$ 159,260	\$ 591,281				\$ 941,992	
	Apr-21	\$ 498,692	\$ 158,448	\$ 522,602				\$ 1,179,742	
	May-21	\$ 198,488	\$ 158,000	\$ 895,838				\$ 1,252,326	
	Jun-21	\$ 237,854	\$ 158,759	\$ 777,684				\$ 1,174,297	
	YTD Total	\$ 2,769,227	\$ 1,901,913	\$ 8,506,402				\$ 13,177,540	
<b>CITY &amp; NPUA</b>		Water	Sewer	Electric	Elec Asset Repl	NPUA Exp	Bond debt	<b>TOTALS</b>	
<b>EXPENSE</b>					Bal Fwd :	(excl. bond debt)			
					\$ 3,590,299				
					cur yr cum:				
	Jul-20	\$ 159,400	\$ 93,595	\$ 258,097	\$ 40,346	\$ 84,559	\$ 721,193	\$ 1,357,190	
	Aug-20	\$ 113,475	\$ 81,448	\$ 322,742	\$ 40,346	\$ 89,908	\$ -	\$ 647,919	
	Sep-20	\$ 134,367	\$ 106,252	\$ 464,044	\$ 40,871	\$ 83,689	\$ -	\$ 829,223	
	Oct-20	\$ 135,713	\$ 69,452	\$ 528,254	\$ 40,346	\$ 79,239	\$ -	\$ 853,004	
	Nov-20	\$ 108,143	\$ 122,669	\$ 318,430	\$ 40,346	\$ 73,743	\$ -	\$ 663,331	
	Dec-20	\$ 195,932	\$ 127,825	\$ 481,485	\$ 40,346	\$ 82,715	\$ -	\$ 928,303	
	Jan-21	\$ 105,436	\$ 166,116	\$ 888,539	\$ 40,937	\$ 76,383	\$ 721,193	\$ 1,998,604	
	Feb-21	\$ 135,138	\$ 83,076	\$ 313,840	\$ (87,654)	\$ 84,681	\$ -	\$ 529,081	
	Mar-21	\$ 260,481	\$ 85,100	\$ 324,484	\$ (6,552)	\$ 74,266	\$ -	\$ 737,779	
	Apr-21	\$ 157,328	\$ 103,952	\$ 353,281	\$ 41,912	\$ 73,456	\$ -	\$ 729,929	
	May-21	\$ 132,844	\$ 102,453	\$ 309,175	\$ 41,448	\$ 76,871	\$ -	\$ 662,791	
	Jun-21	\$ 167,093	\$ 143,457	\$ 650,766	\$ (66,454)	\$ 75,882	\$ -	\$ 970,744	
	YTD Total	\$ 1,805,350	\$ 1,285,395	\$ 5,213,127	\$ 206,238	\$ 955,392	\$ 1,442,386	\$ 10,907,888	
	Amount in Asset Replacement Fund.....				\$ 3,796,537				
Source:									
	Monthly Budget Report by Fund (revenue & expense)								
This report shows the monthly revenues and expenditures by utility fund.									

NPUA			
Recap of Power Purchase Expense \$			
FY 19 / 20	At the end of	June 30, 2020	
Quarterly		Monthly	Cum YTD
	July-19	\$ 419,160	\$ 419,160
	August-19	\$ 450,707	\$ 869,867
\$ 1,123,874	September-19	\$ 254,007	\$ 1,123,874
	October-19	\$ 152,366	\$ 1,276,240
	November-19	\$ 118,959	\$ 1,395,199
\$ 435,310	December-19	\$ 163,985	\$ 1,559,184
	January-20	\$ 152,461	\$ 1,711,645
	February-20	\$ 138,667	\$ 1,850,311
\$ 399,062	March-20	\$ 107,935	\$ 1,958,246
	April-20	\$ 104,230	\$ 2,062,476
	May-20	\$ 173,728	\$ 2,236,204
\$ 444,385	June-20	\$ 166,427	\$ 2,402,632
\$ 2,402,632		\$ 2,402,630	
NPUA			
Recap of Power Purchase Expense \$			
FY 20 / 21	At the end of	June 30, 2021	
Quarterly		Monthly	Cum YTD
	July-20	\$ 426,143	\$ 426,143
	August-20	\$ 395,856	\$ 821,999
\$ 1,080,771	September-20	\$ 258,772	\$ 1,080,771
	October-20	\$ 214,042	\$ 1,294,813
	November-20	\$ 163,394	\$ 1,458,207
\$ 584,330	December-20	\$ 206,894	\$ 1,665,101
	January-21	\$ 188,658	\$ 1,853,759
	February-21	\$ 148,578	\$ 2,002,337
\$ 455,626	March-21	\$ 118,390	\$ 2,120,727
	April-21	\$ 138,346	\$ 2,259,073
	May-21	\$ 201,746	\$ 2,460,819
\$ 710,219	June-21	\$ 370,127	\$ 2,830,946
\$ 2,830,946		\$ 2,830,945	

This report shows the monthly purchased power expense compared to the prior year.

NPUA				
Recap of Electric Consumption (kWh)				
FY 19 / 20		At the end of		November 30, 2020
Quarterly		Monthly	Cum YTD	PEAK MW
	July-20	7,098,736	7,098,736	17.97
	August-20	8,238,890	15,337,626	18.20
23,466,498	September-20	8,128,872	23,466,498	17.45
	October-20	5,408,639	28,875,137	10.40
	November-20	3,766,807	32,641,944	7.30
12,575,335	December-20	3,399,889	36,041,833	8.40
	January-21	5,168,986	41,210,819	8.65
	February-21	3,998,806	45,209,625	8.51
12,535,252	March-21	3,367,460	48,577,085	7.00
	April-21	4,319,088	52,896,173	14.18
	May-21	5,042,790	57,938,963	17.75
16,491,428	June-21	7,129,550	65,068,513	
65,068,513		65,068,513		
NPUA				
Recap of Electric Consumption (kWh)				
FY 20 / 21		At the end of		June 30, 2021
Quarterly		Monthly	Cum YTD	PEAK MW
	July-20	8,190,845	8,190,845	21.40
	August-20	10,126,180	18,317,025	20.93
26,841,214	September-20	8,524,189	26,841,214	17.50
	October-20	6,602,097	33,443,311	15.30
	November-20	4,129,002	37,572,313	10.73
15,632,142	December-20	4,901,043	42,473,356	8.58
	January-21	5,874,093	48,347,449	8.73
	February-21	4,286,918	52,634,367	7.86
14,047,731	March-21	3,886,720	56,521,087	10.17
	April-21	5,286,913	61,808,000	14.37
	May-21	4,633,181	66,441,181	16.73
17,781,721	June-21	7,861,627	74,302,808	21.49
74,302,808		74,302,808		
This report shows the monthly electric consumption compared to the prior year.				

<b>NEEDLES PUBLIC UTILITY AUTHORITY</b>			
<b>Income Statement for quarter ending:</b>		06/30/21	
		<b>UNAUDITED NUMBERS</b>	
<b>WATER</b>			
Revenue		2,769,226	
Operating Expenses		1,805,350	
Less: AFR Loan repay (current year)		115,567	
Water Dept. Asset Replacement Fund (current year)		200,004	
<i>*Contributions Only</i>			
Computation of NPUA expenses for WATER:			25%
Debt service	360,597		
UUT	63,349		
Purchase price	171,325		
Bank service charge	4,174		
		599,445	
<b>NET WATER</b>		<b>48,860</b>	
<b>WASTEWATER</b>			
Revenue		1,901,913	
Operating Expenses		1,285,395	
Less: AFR Loan repay (current year)		42,543	
Wastewater Asset Replacement Fund (current year)		74,057	
<i>*Contributions Only</i>			
Computation of NPUA expenses for WASTEWATER:			20%
Debt service	288,477		
UUT	50,679		
Purchase price	137,060		
Bank service charge	3,339		
		479,556	
<b>NET WASTEWATER</b>		<b>20,362</b>	
<b>ELECTRIC</b>			
Revenue		7,551,689	
Less: Cultivation - Substations		0	
Operating Expenses		5,213,127	
Less: Cultivation - Substations		0	
Electric Dept. Asset Replacement Fund (current year)		488,561	
<i>*Contributions Only</i>			
Computation of NPUA expenses for ELECTRIC:			55%
Debt service	793,312		
UUT	139,368		
Purchase price	376,915		
Bank service charge	9,183		
		1,318,778	
<b>NET ELECTRIC</b>		<b>531,223</b>	
<b>NPUA EXPENDITURES</b>			
Debt service	1,442,386		100%
Franchise fee	0		
UUT	253,396		
Purchase price	685,300		
Bank service charge+Trustee	16,697		
Arbitration Computations	2,397,779		

Needles Public Utility Authority	Schedule of Reimbursements Paid to City to Date and Expenses of City Utility Funds				PRELIMINARY & UNAUDITED NUMBERS
Y-T-D JUNE 2021	Water	Wastewater	All Amer Canal	Electric	Total
Reimbursements	1,883,817.23	1,335,842.00	965,000.00	5,388,167.18	9,572,826.41
(Expenses)	(1,805,304.24)	(1,285,345.40)	(798,227.67)	(5,213,084.83)	(9,101,962.14)
* Difference: (under-reimbursed) or over-reimbursed	78,512.99	50,496.60	166,772.33	175,082.35	470,864.27
	381.40	381.40	381.40	381.40	
FY 20 (due to) / from - audited balances	23,631.62	65,116.27	(141,308.33)	39,909.63	(12,650.81)
<b>(DUE TO) subtotal* plus current difference</b>	<b>102,144.61</b>	<b>115,612.87</b>	<b>25,464.00</b>	<b>214,991.98</b>	<b>458,213.46</b>