



City of Needles, California Request for Board Action

CITY COUNCIL/NPUA BOARD OF PUBLIC UTILITIES Regular Special

Meeting Date: October 6, 2020

Title: Accepting a Water Capital Improvement Fund Allocation of \$200,000 from the General Fund Economic Development Program

Background: The City Council voted to approve a transfer from General Fund Reserves to the Water Asset Replacement Fund which can lower the water rate in future years by reducing future borrowing.

Recommended Action: Accept a transfer of \$200,000 from the General Fund Economic Development Program to the Water Capital Improvement Fund effective November 1, 2020.

Submitted By: Rick Daniels, City Manager

City Management Review: _____

Rick

Date: _____

9/30/20

Approved:

Not Approved:

Tabled:

Other:

Agenda Item: 10.

Water Utility Financial Management Plan

Projection of Cash Inflows

Schedule 3

	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
1 Rate Revenue Growth Assumptions											
2 Water											
3 % Change in ERUs	0.00%	1.07%	1.06%	1.04%	1.03%	1.06%	1.05%	1.04%	1.03%	1.05%	1.04%
4 % Change in Consumption	0.00%	1.07%	1.06%	1.04%	1.03%	1.06%	1.05%	1.04%	1.03%	1.05%	1.04%
5 Assumed Rate Revenue Increases											
6 Assumed Water Base Rate Increase	0.00%	2.20%	2.20%	2.20%	2.20%	2.20%	2.20%	2.20%	2.20%	2.20%	2.20%
7 Assumed Water Volumetric Rate Increase	0.00%	9.75%	9.75%	9.75%	9.00%	9.00%	3.00%	3.00%	3.00%	3.00%	0.00%
8 Water Rate Revenue											
9 Base Rate Revenue	\$ 1,164,205	1,193,791	1,226,246	1,259,446	1,293,426	1,328,658	1,364,699	1,401,567	1,439,300	1,478,401	1,526,746
10 Usage Rate Revenue	1,200,000	1,291,205	1,443,199	1,600,459	1,765,490	1,944,688	2,051,902	2,135,417	2,222,141	2,312,878	2,354,282
11 Total Water Rate Revenue	\$ 2,364,205	\$ 2,484,996	\$ 2,669,445	\$ 2,859,905	\$ 3,058,916	\$ 3,273,346	\$ 3,416,602	\$ 3,536,984	\$ 3,661,440	\$ 3,791,279	\$ 3,881,028
12 Other Operating Revenue											
13 ESTABLISHMENT FEE	\$ 3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
14 Total Other Operating Revenue	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
15 Non-Operating Revenue											
16 General Fund Transfer	\$ 63,492	-	-	-	-	-	-	-	-	-	-
17 Total Non-Operating Revenue	\$ 63,492	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18 Total Cash Inflows	\$ 2,430,697	\$ 2,487,996	\$ 2,672,445	\$ 2,862,905	\$ 3,061,916	\$ 3,276,346	\$ 3,419,602	\$ 3,539,984	\$ 3,664,440	\$ 3,794,279	\$ 3,884,028



CITY OF NEEDLES

817 Third Street • Needles, California 92363
(760) 326-2113 • FAX (760) 326-6765

Mayor Jeff Williams
Vice Mayor Edward T. Paget, M.D.
Councilmember Shawn Gudmundson
Councilmember Tim Terral
Councilmember Louise Evans
Councilmember Tona Belt
Councilmember Zachery Longacre

City Manager Richard Daniels

RECORD OF MINUTE ACTION

Councilmember Gudmundson moved, seconded by Councilmember Belt, to reallocate \$200,000 from the Economic Development Program to Water Capital Improvement Projects for this year.

Motion carried by the following roll call vote:

Ayes: Council Members Gudmundson, Terral, Evans, Belt and Longacre
Noes: Vice Mayor Paget
Absent: None

I, Dale Jones, City Clerk of the City of Needles, California, do hereby certify that the aforementioned is a true and correct copy of the official action taken at the regular meeting of the City Council of the City of Needles, California, held on the 22nd day of September 2020.

Dale Jones, CMO
City Clerk
(SEAL)

Date: September 24, 2020