



City of Needles, California Request for Board Action

CITY COUNCIL NPUA BOARD OF PUBLIC UTILITIES
 Regular Special

Meeting Date: August 4, 2020

Title: 10 Year NPUA Cash Balances & Electric Asset Replacement Fund Balances

Background: Re-distribute reports per the Chairman's request to the City Manager

Fiscal Impact: n/a

Recommendation: No Action Needed – Information Only

Submitted By: Sylvia Miledi, Director of Finance

City Management Review: *Rick*

Date: *7/28/20*

Approved: <input type="checkbox"/>	Not Approved: <input type="checkbox"/>	Tabled: <input type="checkbox"/>	Other: <input type="checkbox"/>
			Agenda Item: <u>9.</u>

NPUA CASH BALANCES - WATER / WASTEWATER / ELECTRIC (audited numbers)											
10 Years (FY 2009-2019)	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
Water	274,237	305,820	173,730	257,179	243,675	199,462	226,945	197,707	660,297	750,519	619,481
Wastewater	205,678	258,771	358,834	443,856	445,616	401,309	429,652	400,515	669,220	760,661	627,852
Electric	1,234,068	1,787,871	2,153,003	2,663,135	3,147,916	2,878,523	3,045,057	3,430,698	7,056,048	7,405,775	6,809,527
Less ARF	-	-	-	-	-	-	-	-	-	-	-
	1,713,983	2,352,462	2,685,567	3,364,170	3,837,207	3,479,294	3,701,654	4,028,920	8,385,565	8,916,955	8,056,860
PLUS: AAC	n/a	n/a	2,990,282	3,698,798	3,887,687	3,514,151	3,746,076	4,062,979	8,617,561	9,180,651	8,274,515

ELECTRIC ASSET REPLACEMENT ACCOUNT BALANCES											
10 Years (FY 2009-2019)											
	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
NPUA LAIF											
Additions / transfers	-	-	1,560,000	514,000	-	-	-	-	-	-	-
Uses / transfers	-	-	-	(200,000)	-	-	-	-	-	-	-
Ending balance	-	-	1,560,000	2,074,000	1,874,000	1,874,000	1,874,000	1,874,000	1,874,000	1,874,000	1,874,000
NPUA Operating											
Additions / transfers	-	-	-	-	-	-	-	564,000	-	-	-
Uses / transfers	-	-	-	-	-	-	-	-	-	(200,000)	-
Ending balance	-	-	-	-	-	-	-	564,000	564,000	364,000	364,000
NPUA Certificate of Deposit											
Additions / transfers	-	-	-	-	-	1,007	200,998	499	(1,001)	204	201
Uses / transfers	-	-	-	-	-	-	-	-	-	-	-
Ending balance	-	-	-	-	-	-	200,998	201,497	200,496	200,700	200,901
NPUA Certificate of Deposit											
Additions / transfers	-	-	-	-	400,218	1,007	507	505	504	378	203
Uses / transfers	-	-	-	-	-	-	(200,511)	-	-	-	-
Ending balance	-	-	-	-	400,218	401,225	201,221	201,726	202,230	202,608	202,811
NPUA Certificate of Deposit											
Additions / transfers	-	-	-	-	-	-	-	-	200,004	499	201
Uses / transfers	-	-	-	-	-	-	-	-	-	-	-
Ending balance	-	-	-	-	-	-	-	-	200,004	200,503	200,704
ELEC. Asset Replacement Operating Fund											
Beginning balance	268,900										
Additions / transfers	537,600	540,000	564,000	914,000	564,000	564,000	564,000	575,071	564,000	526,878	441,972
Uses / transfers	-	-	(1,910,000)	(914,000)	(200,000)	(150,404)	(582,265)	(208,815)	(1,201,284)	(800,520)	(145,480)
Ending balance	806,500	1,346,500	500	500	364,500	778,096	759,831	1,126,087	488,803	215,161	511,653
GRAND TOTAL ELECTRIC ARF	806,500	1,346,500	1,560,500	2,074,500	2,638,718	3,053,321	3,036,050	3,967,311	3,529,534	3,056,972	3,354,068