



City of Needles, California
Request for City Council Action

CITY COUNCIL NPUA SARDA Regular Special

Meeting Date: August 11, 2020

Title: Approve the Annual Depository Statement for fiscal year 2020 – 2021 for bond debt service, contract services, purchase payments, and reimbursement of non-utility sanitation revenues deposited with the Authority.

Background: The Authority has established a Utility Fund with Wells Fargo Bank, into which all Electric, Water, Wastewater, and Sanitation revenues are deposited. Monthly transfers (see attached schedule) between the Utility Fund and the City account are necessary in order to reimburse for the payments made by the City on behalf of the NPUA according to the annual budget.

Due to summer meeting scheduling, we will present the Annual Depository Statement to the Board of Public Utilities on September 1, 2020.

Fiscal Impact: The monthly transfers are in accordance with the approved budget for the 2020 - 2021 fiscal year.

Recommendation: Authorize and direct Finance staff to make the monthly transfers from NPUA to City accounts to reimburse for the fiscal year 2020 - 2021 payments for bond debt service, contract services, purchase payments, and reimbursement of non-utility sanitation revenues deposited with the Authority, according to the approved budget.

Submitted By: Sylvia Miledi, Director of Finance
Rick Daniels, City Manager

City Management Review: Rick Date: 8/3/20

Approved: [ ] Not Approved: [ ] Tabled: [ ] Other: [ ]
Agenda Item: 4

**ANNUAL DEPOSITORY STATEMENT  
FOR FISCAL YEAR  
2020 - 2021**

**DEBT SERVICE**

**PAYMENT DATE                      July 15, 2020**

1.     \$   721,193 Bi-Annual Debt Service on the Bonds due 08/01/20

**PAYMENT DATE                      January 15, 2021**

2.     \$   721,193 Bi-Annual Debt Service on the Bonds due 02/01/21

**OPERATIONS & MAINTENANCE**

**PAYMENT DATE                      July 31, 2020**

1.	\$ 1,051,990	for the period and Maintenance (See Note 2);	July 1 - 31, 2020	for Utility Operations
2.	\$ 57,108	for the period	July 1 - 31, 2020	for Purchase Payments;
3.	\$ 126,490	for the period	July 1 - 31, 2020	for reimbursement of non-utility

See Note 1 Sanitation Revenues deposited within the Authority

**PAYMENT DATE                      August 31, 2020**

1.	\$ 946,791	for the period and Maintenance (See Note 2);	August 1 - 31, 2021	for Utility Operations
2.	\$ 57,108	for the period	August 1 - 31, 2021	for Purchase Payments;
3.	\$ 113,841	for the period	August 1 - 31, 2021	for reimbursement of non-utility

See Note 1 Sanitation Revenues deposited within the Authority

**PAYMENT DATE                      September 30, 2020**

1.	\$ 1,051,990	for the period and Maintenance (See Note 2);	September 1 - 30, 2020	for Utility Operations
2.	\$ 57,108	for the period	September 1 - 30, 2020	for Purchase Payments;
3.	\$ 126,490	for the period	September 1 - 30, 2020	for reimbursement of non-utility

See Note 1 Sanitation Revenues deposited within the Authority (See Note 1.)

**PAYMENT DATE                      October 31, 2020**

1.	\$ 1,051,990	for the period and Maintenance (See Note 2);	October 1 - 31, 2020	for Utility Operations
2.	\$ 57,108	for the period	October 1 - 31, 2020	for Purchase Payments;
3.	\$ 126,490	for the period	October 1 - 31, 2020	for reimbursement of non-utility

See Note 1 Sanitation Revenues deposited within the Authority (See Note 1.)

**PAYMENT DATE**                      **November 30, 2020**

1.     \$   841,592 for the period                      November 1 - 30, 2020                      for Utility Operations  
          and Maintenance (See Note 2);
  2.     \$    57,108 for the period                      November 1 - 30, 2020                      for Purchase Payments;
  3.     \$   101,192 for the period                      November 1 - 30, 2020                      for reimbursement of non-utility
- See Note 1 Sanitation Revenues deposited within the Authority (See Note 1.)

**PAYMENT DATE**                      **December 31, 2020**

1.     \$   946,791 for the period                      December 1 - 31, 2020                      for Utility Operations  
          and Maintenance (See Note 2);
  2.     \$    57,108 for the period                      December 1 - 31, 2020                      for Purchase Payments;
  3.     \$   113,841 for the period                      December 1 - 31, 2020                      for reimbursement of non-utility
- See Note 1 Sanitation Revenues deposited within the Authority (See Note 1.)

**PAYMENT DATE**                      **January 31, 2021**

1.     \$   736,393 for the period                      January 1 - 31, 2021                      for Utility Operations  
          and Maintenance (See Note 2);
  2.     \$    57,108 for the period                      January 1 - 31, 2021                      for Purchase Payments;
  3.     \$    88,543 for the period                      January 1 - 31, 2021                      for reimbursement of non-utility
- See Note 1 Sanitation Revenues deposited within the Authority (See Note 1.)

**PAYMENT DATE**                      **February 28, 2021**

1.     \$   631,194 for the period                      February 1 - 28, 2021                      for Utility Operations  
          and Maintenance (See Note 2);
  2.     \$    57,108 for the period                      February 1 - 28, 2021                      for Purchase Payments;
  3.     \$    75,894 for the period                      February 1 - 28, 2021                      for reimbursement of non-utility
- See Note 1 Sanitation Revenues deposited within the Authority (See Note 1.)

**PAYMENT DATE**                      **March 31, 2021**

1.     \$   736,393 for the period                      March 1 - 31, 2021                      for Utility Operations  
          and Maintenance (See Note 2);
  2.     \$    57,108 for the period                      March 1 - 31, 2021                      for Purchase Payments;
  3.     \$    88,543 for the period                      March 1 - 31, 2021                      for reimbursement of non-utility
- See Note 1 Sanitation Revenues deposited within the Authority (See Note 1.)

**PAYMENT DATE**                      **April 30, 2021**

1.     \$   736,393 for the period                      April 1 - 30, 2021                      for Utility Operations  
          and Maintenance (See Note 2);
  2.     \$    57,108 for the period                      April 1 - 30, 2021                      for Purchase Payments;
  3.     \$    88,543 for the period                      April 1 - 30, 2021                      for reimbursement of non-utility
- See Note 1 Sanitation Revenues deposited within the Authority (See Note 1.)

**PAYMENT DATE** **May 31, 2021**

1. \$ 736,393 for the period May 1 - 31, 2021 for Utility Operations  
and Maintenance (See Note 2);
2. \$ 57,108 for the period May 1 - 31, 2021 for Purchase Payments;
3. \$ 88,543 for the period May 1 - 31, 2021 for reimbursement of non-utility

See Note 1 Sanitation Revenues deposited within the Authority (See Note 1.)

**PAYMENT DATE** **June 30, 2021**

1. \$ 1,051,987 for the period June 1 - 30, 2021 for Utility Operations  
and Maintenance (See Note 2);
2. \$ 57,112 for the period June 1 - 30, 2021 for Purchase Payments;
3. \$ 126,490 for the period June 1 - 30, 2021 for reimbursement of non-utility

See Note 1 Sanitation Revenues deposited within the Authority (See Note 1.)

Note 1 Sanitation charges are included in the customer's bills for utility, and therefore, the non-utility Sanitation revenues are included in the utility revenue deposits made to the Depository, on behalf of the Authority. This payment transfers Sanitation revenues back to the City.

Note 2 The Utility Operations and Maintenance figures are based on history of fiscal year expenses, as reflected in the current year budget.

NEEDLES PUBLIC UTILITY AUTHORITY

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President

CITY OF NEEDLES, CALIFORNIA

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Mayor